



## Income Taxes

### NC Corporate Income Tax Rate

**As of 2025 - 2.5%**

**North Carolina's rate of 2.5 percent is the lowest corporate tax rate in the country\***

\*Note: of the states that impose a corporate tax  
Source: Tax Foundation

## Income Taxes

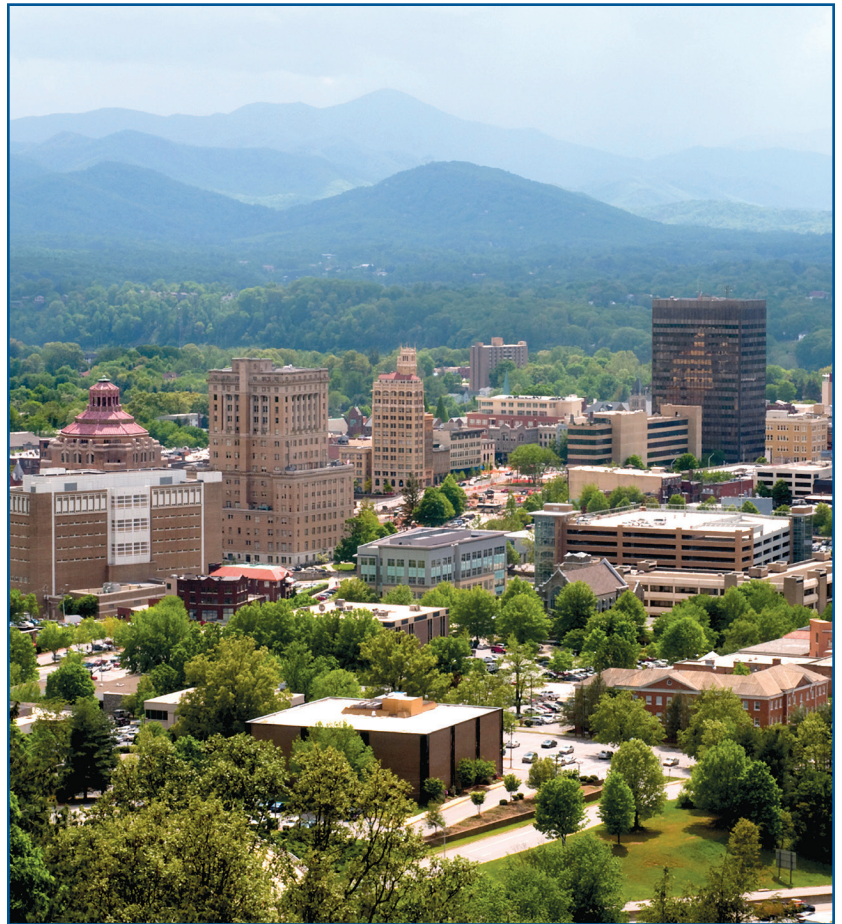
### NC Individual Income Tax Rate

For tax year 2025, the individual income tax rate is 4.5%.

## Current Sales and Use Tax Rates as of July 1, 2024

Combined (4.75% State rate plus applicable local rates) sales and use tax rates in effect:

Buncombe County	7.00%
Haywood County	7.00%
Henderson County	6.75%
Madison County	7.00%



## 2024 County and Municipal Property Tax Rates (Per \$100 Assessed Valuation)

Districts	Last Reval.	County-wide	City or Town	Total	Fire Service Districts			
Buncombe County	2025	0.5176		0.5176	Asheville Special	0.0836	Leicester	0.1403
Asheville		0.5176	0.4093	0.9269	Asheville Suburban	0.0897	North Buncombe	0.1277
Biltmore Forest		0.5176	0.3450	0.8626	Barnardsville	0.2200	Reems Creek	0.1507
Black Mountain		0.5176	0.3210	0.8386	Broad River	0.1600	Reynolds	0.1124
Montreat		0.5176	0.4300	0.9476	East Buncombe	0.1069	Riceville	0.1660
Weaverville		0.5176	0.3500	0.8676	Enka	0.1200	Skyland	0.0980
Woodfin		0.5176	0.3300	0.8476	Fairview	0.1600	Swannanoa	0.1400
					French Broad	0.2220	Upper Hominy	0.1900
Special School District					Garren Creek	0.1384	West Buncombe	0.1350
Asheville City School			0.1062		Jupiter	0.1275	Woodfin	0.1059
Business Improvement District								
Improvement District Asheville - Downtown			0.0877					

Source: N.C. Department of Revenue & Buncombe County Tax Department

Updated: January 2025

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