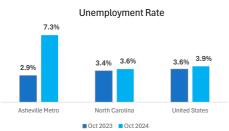
## **Asheville Metro**

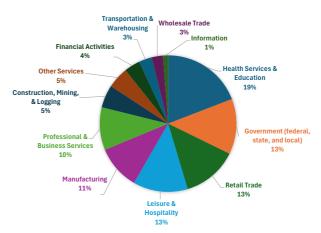


## **Economic Indicators**





## Major Industry Employment Distribution



		Monthly Data				
Unemployment Rate %	Oct 2023	Oct 2024	Change	AVG Y-T-D 2023	AVG Y-T-D 2024	Change
Asheville City	2.9	10.6	7.7	2.9	3.8	1.0
Buncombe County	2.7	8.8	6.1	2.7	3.5	0.8
Haywood County	3.2	4.8	1.6	3.0	3.4	0.4
Henderson County	3.0	4.6	1.6	3.0	3.3	0.3
Madison County	3.1	7.5	4.4	3.2	3.7	0.4
Asheville Metro*	2.9	7.3	4.4	2.9	3.5	0.6
North Carolina	3.4	3.6	0.2	3.5	3.7	0.3
United States	3.6	3.9	0.3	3.7	4.0	0.4
Total Employment (Asheville Metro)	Oct 2023	Oct 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Total Employment (nonfarm)	207,500	201,200	-3.0%	205,710	205,820	0.1%
Major Industry Employment (Asheville Metro)	Oct 2023	Oct 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Construction, Mining, & Logging	10,600	10,800	1.9%	10,660	10,930	2.5%
Manufacturing	21,100	21,000	-0.5%	21,800	21,260	-2.5%
Wholesale Trade	5,400	5,400	0.0%	5,450	5,410	-0.7%
Retail Trade	26,600	26,400	-0.8%	26,690	26,410	-1.0%
Transportation & Warehousing	6,400	6,200	-3.1%	6,340	6,150	-3.0%
Information	2,400	2,400	0.0%	2,350	2,350	0.0%
Financial Activities	7,500	7,500	0.0%	7,340	7,460	1.6%
Professional & Business Services	20,600	20,400	-1.0%	20,530	20,520	0.0%
Health Services & Education	37,700	38,500	2.1%	37,070	37,980	2.5%
Leisure & Hospitality	30,500	26,000	-14.8%	30,220	29,830	-1.3%
Other Services	11,000	10,200	-7.3%	10,930	11,010	0.7%
Government (federal, state, and local)	27,700	26,400	-4.7%	26,330	26,510	0.7%
Average Hourly Wages (Total Private)	Oct 2023	Oct 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Asheville Metro	\$28.99	\$31.23	7.7%	\$28.04	\$30.15	7.5%
North Carolina	\$31.83	\$33.04	3.8%	\$31.16	\$32.37	3.9%
United States	\$34.27	\$35.40	3.3%	\$33.64	\$34.93	3.8%







\$453,690 Median Price of Homes Sold

DOM Until Home Sale

47 Days

9 Days

from Oct 2023

Airport Passenger Traffic

112,191

Total Passengers

-128,360

from Oct 2023

		Monthly Data				
Residental Activity (Asheville Metro)	Oct 2023	Oct 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Closed Sales	580	409	-29.5%	5,638	5,194	-7.9%
Average Price of Homes Sold	\$568,406	\$582,562	2.5%	\$533,574	\$573,957	7.6%
Median Price of Homes Sold	\$450,000	\$453,690	0.8%	\$436,500	\$453,690	3.9%
Days on Market Until Sale	38	47	23.7%	39	46	17.9%
Airport Activity	Oct 2023	Oct 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Total Passengers	240,551	112,191	-53.4%	1,869,214	1,869,397	0.0%
Building Permits (Asheville Metro)	Oct 2023	Oct 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
New Residential Permits (total units)	287	299	4.2%	2,987	4,573	53.1%
Value of New Residential Permits	\$112,038,000	\$88,897,000	-20.7%	\$1,000,848,000	\$1,227,754,000	22.7%

	Last Available Data					
Tourism (Buncombe County)	Sept 2023	Sept 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Lodging Sales	\$57,400,000	\$37,500,000	-34.7%	\$442,300,000	\$426,600,000	-3.5%

<sup>\*</sup>The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Asheville Regional Airport, Explore Asheville.

Supported by Western Carolina University. For more information, contact us at riverbirdresearch.com or 828-258-6120.





