

Unemployment Rate %	Monthly Data			AVG Y-T-D 2023	AVG Y-T-D 2024	Change
	Oct 2023	Oct 2024	Change			
Asheville City	Update November 27, 2024					
Buncombe County						
Haywood County						
Henderson County						
Madison County						
Asheville Metro*						
North Carolina						
United States						

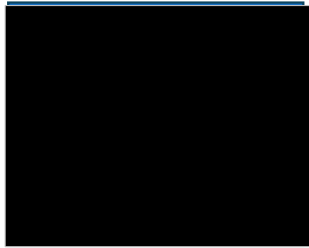
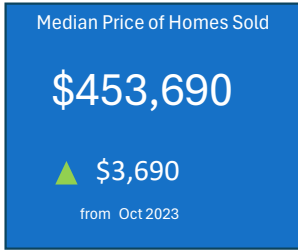
Total Employment (Asheville Metro)	Oct 2023	Oct 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Total Employment (nonfarm)	207,500	201,200	-3.0%	205,710	205,820	0.1%

Major Industry Employment (Asheville Metro)	Oct 2023	Oct 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Construction, Mining, & Logging	10,600	10,800	1.9%	10,660	10,930	2.5%
Manufacturing	21,100	21,000	-0.5%	21,800	21,260	-2.5%
Wholesale Trade	5,400	5,400	0.0%	5,450	5,410	-0.7%
Retail Trade	26,600	26,400	-0.8%	26,690	26,410	-1.0%
Transportation & Warehousing	6,400	6,200	-3.1%	6,340	6,150	-3.0%
Information	2,400	2,400	0.0%	2,350	2,350	0.0%
Financial Activities	7,500	7,500	0.0%	7,340	7,460	1.6%
Professional & Business Services	20,600	20,400	-1.0%	20,530	20,520	0.0%
Health Services & Education	37,700	38,500	2.1%	37,070	37,980	2.5%
Leisure & Hospitality	30,500	26,000	-14.8%	30,220	29,830	-1.3%
Other Services	11,000	10,200	-7.3%	10,930	11,010	0.7%
Government (federal, state, and local)	27,700	26,400	-4.7%	26,330	26,510	0.7%

Average Hourly Wages (Total Private)	Oct 2023	Oct 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Asheville Metro	\$28.99	\$31.23	7.7%	\$28.04	\$30.15	7.5%
North Carolina	\$31.83	\$33.04	3.8%	\$31.16	\$32.37	3.9%
United States	\$34.27	\$35.40	3.3%	\$33.64	\$34.93	3.8%



Monthly Data						
Residential Activity (Asheville Metro)	Oct 2023	Oct 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Closed Sales	580	409	-29.5%	5,638	5,194	-7.9%
Average Price of Homes Sold	\$568,406	\$582,562	2.5%	\$533,574	\$573,957	7.6%
Median Price of Homes Sold	\$450,000	\$453,690	0.8%	\$436,500	\$453,690	3.9%
Days on Market Until Sale	38	47	23.7%	39	46	17.9%

Airport Activity	Oct 2023	Oct 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Update November 27, 2024						

Building Permits (Asheville Metro)	Oct 2023	Oct 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Update November 27, 2024						

Last Available Data						
Tourism (Buncombe County)	Aug 2023	Aug 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Lodging Sales	\$50,700,000	\$56,200,000	10.8%	\$384,900,000	\$389,100,000	1.1%

\*The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.  
 Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Asheville Regional Airport, Explore Asheville.  
 Supported by Western Carolina University. For more information, contact us at riverbirdresearch.com or 828-258-6120.

- Total nonfarm employment in the Asheville Metro area experienced a loss of 6,300 jobs, or 3%, in October when compared to the same point a year ago.
- 71% of October employment loss year-over-year was attributed to Leisure & Hospitality with a pull-back of 4,500 jobs compared to October of 2023.
- The Information and Financial Activity sectors remained stable while Construction and the Health Services & Private Education sectors collectively added 1,000 new jobs.
- The Government sector which includes local, state, and federal employment in the Asheville Metro, as well as public education, experienced an estimated loss of 1,300 jobs.
- The Asheville Metro continued to outpace state and national hourly average wage growth with an 8% increase October year-over-year.
- Residential home sales experienced a 30% decline October year-over-year.