



Unemployment Rate %	Monthly Data			AVG Y-T-D 2023	AVG Y-T-D 2024	Change
	Aug 2023	Aug 2024	Change			
Asheville City	3.1	3.5	0.4	2.9	3.2	0.3
Buncombe County	3.0	3.4	0.4	2.8	3.0	0.3
Haywood County	3.3	3.7	0.4	3.0	3.3	0.3
Henderson County	3.2	3.6	0.4	3.0	3.2	0.2
Madison County	3.4	3.6	0.2	3.3	3.3	0.0
Asheville Metro*	3.1	3.5	0.4	2.9	3.1	0.2
North Carolina	3.7	4.3	0.6	3.5	3.8	0.3
United States	3.9	3.9	0.0	3.7	4.0	0.3

Total Employment (Asheville Metro)	Aug 2023	Aug 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Total Employment (nonfarm)	205,600	207,800	1.1%	205,475	206,225	0.4%

Major Industry Employment (Asheville Metro)	Aug 2023	Aug 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Construction, Mining, & Logging	10,700	11,100	3.7%	10,675	10,925	2.3%
Manufacturing	21,300	21,300	0.0%	21,963	21,325	-2.9%
Wholesale Trade	5,400	5,500	1.9%	5,463	5,425	-0.7%
Retail Trade	26,500	26,200	-1.1%	26,725	26,413	-1.2%
Transportation & Warehousing	6,200	6,100	-1.6%	6,338	6,150	-3.0%
Information	2,400	2,400	0.0%	2,338	2,338	0.0%
Financial Activities	7,500	7,500	0.0%	7,313	7,450	1.9%
Professional & Business Services	20,600	20,400	-1.0%	20,525	20,513	-0.1%
Health Services & Education	37,200	38,200	2.7%	36,975	37,813	2.3%
Leisure & Hospitality	31,600	32,300	2.2%	30,163	30,350	0.6%
Other Services	10,900	11,200	2.8%	10,925	11,100	1.6%
Government (federal, state, and local)	25,300	25,600	1.2%	26,075	26,425	1.3%

Average Hourly Wages (Total Private)	Aug 2023	Aug 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Asheville Metro	\$27.92	\$30.34	8.7%	\$27.88	\$29.92	7.3%
North Carolina	\$31.39	\$32.52	3.6%	\$31.03	\$32.20	3.8%
United States	\$33.72	\$35.00	3.8%	\$33.52	\$34.81	3.8%

Median Price of Homes Sold

\$465,000

▲ \$28,105
from Aug 2023

DOM Until Home Sale

45 Days

▲ 13 Days
from Aug 2023

Airport Passenger Traffic

234,053

Total Passengers

▲ 22,217
from Aug 2023

Monthly Data						
Residential Activity (Asheville Metro)	Aug 2023	Aug 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Closed Sales	634	613	-3.3%	4,451	4,308	-3.2%
Average Price of Homes Sold	\$539,782	\$609,317	12.9%	\$529,066	\$567,960	7.4%
Median Price of Homes Sold	\$436,895	\$465,000	6.4%	\$434,500	\$450,000	3.6%
Days on Market Until Sale	32	45	40.6%	39	45	15.4%
Airport Activity	Aug 2023	Aug 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Total Passengers	211,836	234,053	10.5%	1,427,904	1,568,625	9.9%
Building Permits (Asheville Metro)	Aug 2023	Aug 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
New Residential Permits (total units)	232	488	110.3%	2,471	4,051	63.9%
Value of New Residential Permits	\$87,509,000	\$147,712,000	68.8%	\$801,772,000	\$1,054,283,000	31.5%
Last Available Data						
Tourism (Buncombe County)	July 2023	July 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Lodging Sales	\$61,200,000	\$60,600,000	-1.0%	\$334,200,000	\$332,900,000	-0.4%

*The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.
Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Asheville Regional Airport, Explore Asheville.
Supported by Western Carolina University. For more information, contact us at riverbirdresearch.com or 828-258-6120.