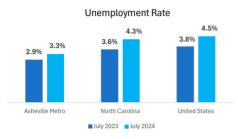
Asheville Metro

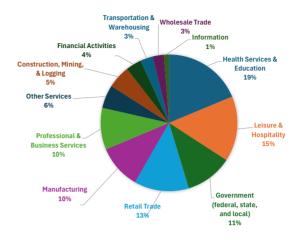


Economic Indicators





Major Industry Employment Distribution



		Monthly Data				
Unemployment Rate %	July 2023	July 2024	Change	AVG Y-T-D 2023	AVG Y-T-D 2024	Change
Asheville City	2.8	3.5	0.7	2.9	3.1	0.2
Buncombe County	2.7	3.3	0.6	2.7	2.9	0.2
Haywood County	3.1	3.5	0.4	3.0	3.2	0.3
Henderson County	3.0	3.5	0.5	2.9	3.1	0.2
Madison County	3.3	3.7	0.4	3.2	3.2	0.0
Asheville Metro*	2.9	3.3	0.4	2.8	3.0	0.2
North Carolina	3.6	4.3	0.7	3.5	3.7	0.2
United States	3.8	4.5	0.7	3.6	4.0	0.4
Total Employment (Asheville Metro)	July 2023	July 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Total Employment (nonfarm)	203,500	205,200	0.8%	205,457	206,100	0.3%
Major Industry Employment (Asheville Metro)	July 2023	July 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Construction, Mining, & Logging	10,700	11,100	3.7%	10,671	10,900	2.1%
Manufacturing	21,500	21,300	-0.9%	22,057	21,329	-3.3%
Wholesale Trade	5,400	5,500	1.9%	5,471	5,414	-1.0%
Retail Trade	26,600	26,600	0.0%	26,757	26,443	-1.2%
Transportation & Warehousing	6,200	6,100	-1.6%	6,357	6,157	-3.1%
Information	2,400	2,400	0.0%	2,329	2,343	0.6%
Financial Activities	7,500	7,600	1.3%	7,286	7,457	2.4%
Professional & Business Services	20,700	20,300	-1.9%	20,514	20,543	0.1%
Health Services & Education	36,900	38,400	4.1%	36,943	37,814	2.4%
Leisure & Hospitality	32,000	31,700	-0.9%	29,957	30,071	0.4%
Other Services	11,100	11,300	1.8%	10,929	11,086	1.4%
Government (federal, state, and local)	22,500	22,900	1.8%	26,186	26,543	1.4%
Average Hourly Wages (Total Private)	July 2023	July 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Asheville Metro	\$28.38	\$30.04	5.8%	\$27.88	\$29.83	7.0%
North Carolina	\$31.36	\$32.24	2.8%	\$30.97	\$32.15	3.8%
United States	\$33.93	\$34.92	2.9%	\$33.49	\$34.78	3.8%







\$450,000

-\$2,000

DOM Until Home Sale

38 Days

▲ 4 Days

from July 2023

Airport Passenger Traffic

257,095

Total Passengers

12,591

from July 2023

		Monthly Data				
Residental Activity (Asheville Metro)	July 2023	July 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Closed Sales	641	557	-13.1%	3,817	3,676	-3.7%
Average Price of Homes Sold	\$563,466	\$579,229	2.8%	\$527,286	\$561,177	6.4%
Median Price of Homes Sold	\$452,000	\$450,000	-0.4%	\$433,890	\$450,000	3.7%
Days on Market Until Sale	34	38	11.8%	41	45	9.8%
Airport Activity	July 2023	July 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Total Passengers	244,504	257,095	5.1%	1,216,068	1,334,572	9.7%
Building Permits (Asheville Metro)	July 2023	July 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
New Residential Permits (total units)	274	243	-11.3%	2,179	3,618	66.0%
Value of New Residential Permits	\$91,334,000	\$97,171,000	6.4%	\$722,160,000	\$922,648,000	27.8%

	Last Available Data					
Tourism (Buncombe County)	June 2023	June 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Lodging Sales	\$58,200,000	\$59,300,000	1.9%	\$273,000,000	\$272,300,000	-0.3%

^{*}The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Asheville Regional Airport, Asheville CVB.

Supported by Western Carolina University. For more information, contact us at riverbirdresearch.com or 828-258-6120.





