Asheville Metro



Economic Indicators

May 2024 Data

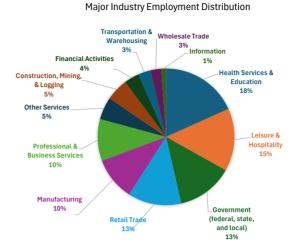


North Carolina

May 2023 May 2024

United States

Asheville Metro



Monthly Data AVG Y-T-D 2023 AVG Y-T-D 2024 Unemployment Rate % May 2023 May 2024 Change Change Asheville City 2.7 2.9 0.2 2.9 3.0 0.1 Buncombe County 2.6 2.8 0.2 2.7 2.8 0.1 0.3 0.2 Haywood County 2.8 3.1 2.9 3.1 Henderson County 2.8 3.0 0.2 2.9 3.0 0.1 Madison County 3.2 3.1 -0.1 3.2 3.1 -0.2 Asheville Metro* 2.7 2.9 0.2 2.8 2.9 0.1 North Carolina 3.4 3.5 0.1 3.5 3.6 0.1 United States 0.3 3.7 0.3 3.4 3.6 3.9

Total Employment (Asheville Metro)	May 2023	May 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Total Employment (nonfarm)	208,000	208,400	0.2%	205,320	206,040	0.4%
Major Industry Employment (Asheville Metro)	May 2023	May 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Construction, Mining, & Logging	10,700	11,000	2.8%	10,640	10,820	1.7%
Manufacturing	22,100	21,400	-3.2%	22,140	21,320	-3.7%
Wholesale Trade	5,500	5,400	-1.8%	5,480	5,400	-1.5%
Retail Trade	26,800	26,400	-1.5%	26,760	26,380	-1.4%
Transportation & Warehousing	6,300	6,100	-3.2%	6,400	6,160	-3.8%
Information	2,300	2,300	0.0%	2,300	2,340	1.7%
Financial Activities	7,200	7,400	2.8%	7,220	7,400	2.5%
Professional & Business Services	20,600	20,600	0.0%	20,420	20,600	0.9%
Health Services & Education	37,400	38,100	1.9%	36,920	37,700	2.1%
Leisure & Hospitality	30,700	30,900	0.7%	29,100	29,460	1.2%
Other Services	11,000	11,100	0.9%	10,840	10,980	1.3%
Government (federal, state, and local)	27,400	27,700	1.1%	27,100	27,480	1.4%
Average Hourly Wages (Total Private)	May 2023	May 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Asheville Metro	\$27.76	\$29.86	7.6%	\$27.79	\$29.69	6.8%
North Carolina	\$30.69	\$32.18	4.9%	\$30.99	\$32.07	3.5%
United States	\$33.46	\$34.81	4.0%	\$33.42	\$34.71	3.9%









		Monthly Data				
Residental Activity (Asheville Metro)	May 2023	May 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Closed Sales	648	630	-2.8%	2,518	2,507	-0.4%
Average Price of Homes Sold	\$533,155	\$605,498	13.6%	\$512,561	\$553,220	7.9%
Median Price of Homes Sold	\$440,000	\$475,200	8.0%	\$423,492	\$442,890	4.6%
Days on Market Until Sale	39	40	2.6%	45	48	6.7%
Airport Activity	May 2023	May 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Total Passengers	180,062	212,267	17.9%	744,725	834,004	12.0%
Building Permits (Asheville Metro)	May 2023	May 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
New Residential Permits (total units)	314	359	14.3%	1,668	2,937	76.1%
Value of New Residential Permits	\$107,373,000	\$117,816,000	9.7%	\$524,723,000	\$692,157,000	31.9%

	Last Available Data					
Tourism (Buncombe County)	Apr 2023	Apr 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Lodging Sales	\$49,400,000	\$48,400,000	-2.0%	\$163,300,000	\$157,200,000	-3.7%

*The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Asheville Regional Airport, Asheville CVB.

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